GC No.0403 of 2021

12.01.2024

Karnail Singh Vs. Manohar Infra. And Const. Pvt. Ltd.

Present: Shri Vipinb Kumar, Advocate with Complainant

Shri Manmohan Sharma, Advocate for the respondent

When the matter was taken up the learned Counsel for the respondent stated that the only issue now to be resolved is about payment of Rs.1,75,000/- towards club charges. The learned Counsel for the complainant stated that since the club is not operational, they are ready to pay 50% of the sum of Rs.1,75,000/- by way of post dated cheque of July 2024 and the balance 50% at the time when the club would become operational. The learned Counsel for the complainant further stated if the possession is delivered beyond July 2024, the complainant is entitled to payment of interest as per the provisions of the Real Estate (Regulations and Development) Act, 2016. The learned Counsel for the respondent agreed with the above terms quoted by the learned Counsel for the complainant.

In view of the above statement made by the learned Counsel for the respondent, the learned Counsel for the complainant stated that the execution application be disposed of as fully satisfied.

Accordingly, this execution is disposed of as fully satisfied.

(Satya Gopal) Chairperson RERA, Punjab