

REAL ESTATE APPELLATE TRIBUNAL, PUNJAB
SCO No. 95-98, Bank Square, P.F.C Building, Sector-17-B, Chandigarh

Subject: -

APPLICATION NO.279 OF 2021
APPLICATION NO.280 OF 2021

AND APPEAL NO. 279 OF 2020

EMAAR INDIA LTD.
VERSUS
INDIA INSIGHT TOURS PVT. LTD.

Memo No. R.E.A.T./2022/98

To,

REAL ESTATE REGULATORY AUTHORITY, PUNJAB 1ST
FLOOR, BLOCK B, PLOT NO.3, MADHYA MARG,
SECTOR-18, CHANDIGARH-160018.

Whereas appeals titled and numbered as above was filed before the Real Estate Appellate Tribunal, Punjab. As required by Section 44 (4) of the Real Estate (Regulation and Development) Act, 2016, a certified copy of the order passed in aforesaid appeals is being forwarded to you and the same may be uploaded on website.

Given under my hand and the seal of the Hon'ble Tribunal this
04th day of March, 2022.

T. Hanu Singh
REGISTRAR

REAL ESTATE APPELLATE TRIBUNAL, PUNJAB



**BEFORE THE REAL ESTATE APPELLATE TRIBUNAL PUNJAB, AT
MOHALI (SAS NAGAR)**

APPEAL NO. 279 OF 2021

Arising out of Complaint No. TR/AO/53/2019 (Old GC No. 1235 of 2019)

In the matter:

M/S EMAAR MGF LAND LTD. (now Emaar India Ltd.)

Shop no. 40, Central Plaza, Sector 105, SAS Nagar, Mohali.

ALSO AT:-

306-308, Square One, C-2, District Centre, Saket, New Delhi, South Delhi,
India 110017.

....APPELLANT

VERSUS

M/S INDIA INSIGHT TOURS PVT. LTD.

98-P, BASEMENT AND GF,

SECTOR 30, GURUGRAM, HARYANA.

....RESPONDENT

**APPEAL UNDER SECTION 44 OF THE REAL ESTATE
(REGULATION AND DEVELOPMENT) ACT, 2016 AGAINST
THE ORDER DATED 29.06.2020 PASSED BY THE LD.
ADJUDICATING OFFICER, REAL ESTATE REGULATORY
AUTHORITY, PUNJAB IN COMPLAINT NO. TR/AO/53/2019
(OLD GC NO. 1235 OF 2019) TITLED AS "M/S INDIA INSIGHT
TOURS PVT. LTD. VS. M/S EMAAR MGF LAND LTD."**

DETAILS OF THE APPEAL:

1. Particular of the Appellant:

(i) *Name of the Appellant:* M/S EMAAR MGF LAND LTD. (now
Emaar India Ltd.).

(ii) *Address of the Appellant:*

(a) Shop no. 40, Central Plaza, Sector 105, SAS Nagar, Mohali.

(b) Also At: 306-308, Square One, C-2, District Centre, Saket,
New Delhi, South Delhi, India 110017.



REAL ESTATE APPELLATE TRIBUNAL, PUNJAB AT CHANDIGARH

APPLICATION NO.279 OF 2021

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AND APPEAL NO. 279 OF 2020

EMAAR INDIA LTD.
VERSUS
INDIA INSIGHT TOURS PVT. LTD.

Present: - Mr. Shobit Phutella, Advocate for the appellant.
Mr. Arun Singla, Advocate for the respondent.

An application has been moved today in Court and is permitted to be taken on record. It reveals that the matter has been amicably resolved between the parties and therefore a prayer has been made that the appeal be disposed of in terms of the settlement which is on record as Mark X.

It is prayed in the application that the amount be disbursed in the following manner.

- b. *Remit an amount of Rs.26,47,118/- along with accrued interest from the date of payment in favour of the appellant company i.e. Emaar India Ltd; and ;;*

Since the aforesaid is a part of the settlement itself, we deem it appropriate to pass orders that the amounts deposited by the appellant as a measure of compliance of Section 43(5) of the Act be disbursed in the manner prayed for and noticed above forthwith upon verification of the credentials of the appellant.

The appeal stands disposed of in terms of the settlement.

Sd/-

JUSTICE MAHESH GROVER (RETD.)
CHAIRMAN

Sd/-

S.K. GARG, D & S. JUDGE (RETD.)
MEMBER (JUDICIAL)

Sd/-

ER. ASHOK KUMAR GARG, C.E. (RETD.)
MEMBER (ADMINISTRATIVE/TECHNICAL)



February 21, 2022

AN

Certified To Be True Copy

Registrar
Real Estate Appellate Tribunal Punjab
Chandigarh

04/03/2022